

#### City of Coquitlam

# Planning for Transit-Oriented Growth

15 September 2017 Lambda Alpha International





## **High Growth Community**

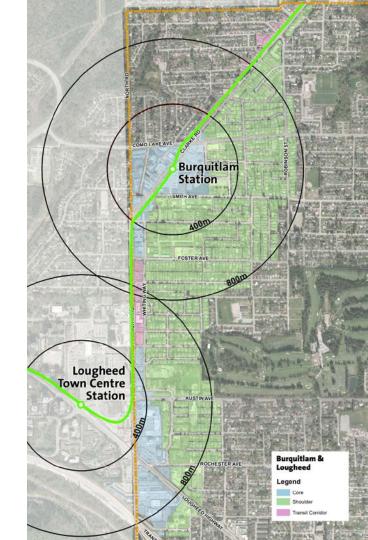
- Coquitlam is the fastest growing municipality in greater Vancouver (per capita)
- Growth focused in two areas along SkyTrain corridor and on Burke Mountain
- Coquitlam is not just growing rapidly, the community is also changing and evolving as we grow





# Transit-Oriented **Development Strategy**

- High-level, focused process completed in 2012
- Interim policy to guide development until comprehensive plan updates
- Focus growth near stations, while building Great Places



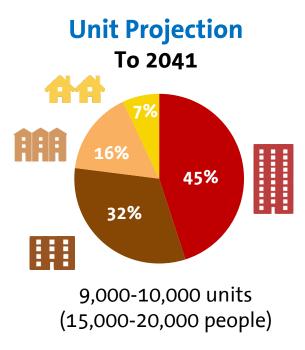






## **Burquitlam-Lougheed Plan Highlights**

- Focus density into 'Core' areas
- Redevelopment directed to 34% of plan area
- Double the park space
- New streets and lanes
- Double the population
- Revitalize the neighbourhood



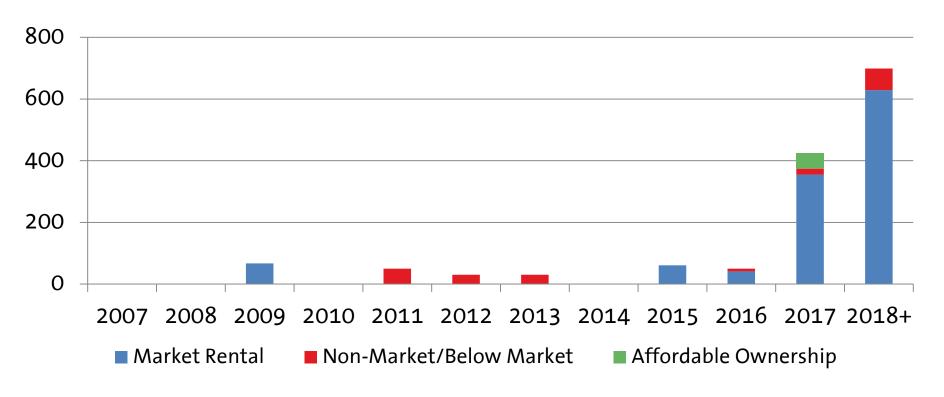








## **Housing Affordability**

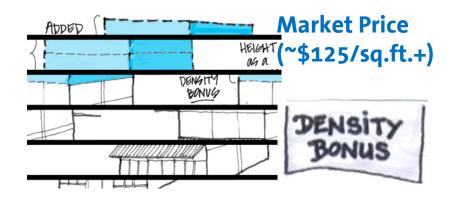


### **Funding for Growth**









#### **Estimated Costs and Funding Sources**

#### **Projected Capital Costs**

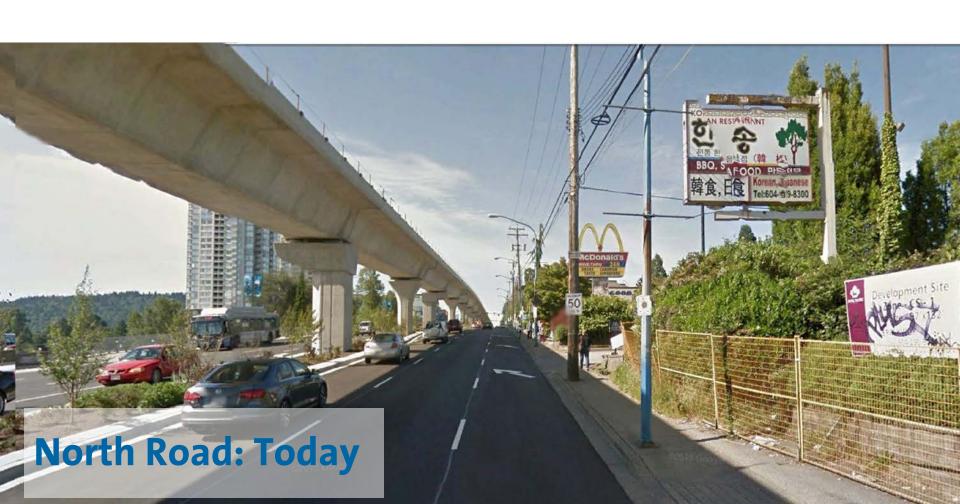
\$128 M DCC eligible \$34 M non-DCC eligible

#### **Projected Revenues**

\$113 M
DCC
Revenue \$50 M
Density
Bonus

\$25 M CACs







# **Thank-You!**

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